F.No. 01/10/2016-NS Ministry of Finance Department of Economic Affairs (Budget Division)

> North Block, New Delhi Dated: 23rd February, 2018.

Office Memorandum

Subject: Public Provident Fund (PPF) accounts held by Non Resident-regarding.

The undersigned is directed to refer to this Department's notification GSR No. 1237(E) dated 03.10.2017 regarding amendment in PPF Scheme, 1968. As per the said notification, if a resident who opened an account under this scheme, subsequently becomes a non-resident during the currency of the maturity period, the account shall be deemed to be closed with effect from the day he becomes a non-resident.

2. It has now been decided to keep the said notification in abeyance till the further order in this regard.

Capeser Juni

(Rajesh Panwar) Deputy Director Tel: 011-23093170

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1. The Dy. General Manager (Banking) Reserve Bank of India Public Debt Office, Post Box No. 15 Dr. Raghavendra Rao Road, Civil Lines Nagpur- 440001.

2. Shri Sachin Kishore Dy. Director General (FS) Department of Posts Dak Bhawan, Sansad Marg, New Delhi.

Copy to: The Joint Director and HoD, National Savings Institute, ICCW Building, 4, Deendayal Upadhyaya Marg, New Delhi for information.